



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



6 February 2026

JOSE ENRIQUE R. DE LAS PEÑAS

President

**FIDELITY LIFE MUTUAL BENEFIT
ASSOCIATION, INC.**

6th Floor, Omnis Property Tower

377 Gen. Puyat Avenue, Makati City

customerservice@fidelitymutuallife.com

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SUBJECT: Closing of the 2024 Annual Statement (AS) Verification

Dear **President De Las Peñas**:

This refers to your letter dated 17 December 2025 regarding the Association's submission of a notarized Board Resolution authorizing the appropriation of the ₱2,532,415.71 excess of Free and Unassigned Fund Balance and proof of member notification, pursuant to Section 408 of the Code and CL No. 2015-46.

Upon evaluation, the submitted documents were found sufficient to address the requirements.

In view of the Association's compliance with the regulatory requirements and directives of the Commission, the figures in the attached summary of accounts shall be the final balances of the 2024 AS.

Nonetheless, we reiterate the continuous monitoring of the Association's compliance with the provisions of the Code and directives of the Commission.

Thank you.

Very truly yours,

REYNALDO A. REGALADO
Insurance Commissioner



FIDELITY LIFE MUTUAL BENEFIT ASSOCIATION, INC.
FINAL BALANCE OF THE ANNUAL STATEMENT
As of 31 December 2024

Admitted Assets

Cash and Cash Equivalents	P 28,377,217.37
Financial Assets at Amortized Cost (FAAC)	6,150,000.00
Unremitted Members' Contributions, Dues and Fees	481,305.00
Total Admitted Assets	P 35,008,522.37

Liabilities

Liability on Individual Equity Value	P 16,450,658.18
Basic Contingency Benefits Reserve	1,003,750.00
Claims Payable on Basic Contingent Benefit	3,246,470.50
Accounts Payable	8,634.00
Total Liabilities	P 20,709,512.68

Fund Balance

Free and Unassigned Fund Balance	P 6,674,318.25
Assigned Fund Balance	
Funds Assigned for Guaranty Fund	6,932,984.65
Incremental Benefit for Individual Equity Value	691,706.79
Total Fund Balance	P 14,299,009.69
Total Liabilities and Fund Balance	P 35,008,522.37

Additional Information

<i>Capital Adequacy Ratio</i> , as prescribed under existing regulations	816%
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